

No-Fault Auto Reform

Why are high bodily injury limits important?

Minimum and Default :

- Minimum bodily injury increased to \$50,000 per person/\$100,000 per accident.
- Minimum default limit increased to \$250,000/\$500,000.
- New no-fault law allows for driver to sue at-fault driver for financial compensation not covered by their policy. Can sue for medical, rehabilitation, attendant care in addition to serious related death and disability accidents.
- New law makes it easier for wage garnishment, liens and asset seizure.
- Anticipation that lawyers will push the boundaries of this new reform to see what they are able to get to establish case law.

Umbrella Liability :

- To protect your assets, in addition to purchasing high bodily injury limits, we recommend purchasing an umbrella liability policy.
- Adds liability above and beyond your bodily injury, personal liability (on homeowner policy), watercraft, motorcycles, motorhomes, atv's, etc.
- Available limits in 1,000,000 increments.
- Additional protection is usually only \$15-\$25/month for a \$1,000,000 umbrella policy.
- Protects assets such as homes, autos, retirement funds and future earnings.
- Future earnings is usually the biggest asset for most people.



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